



1201 Wayne Street
 Olean, NY 14760
 800.854.6052
 www.highpointfcu.com

TRUTH-IN-SAVINGS DISCLOSURE

EFFECTIVE DATE: 09/01/2023

The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

RATE SCHEDULE

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate/ Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method to Calculate Dividends	
Primary Share Savings	\$300.00 to \$9,999.99 / \$10,000.00 to \$24,999.99 / \$25,000.00 or greater	Monthly	Monthly	Monthly (Calendar)	\$5.00	—	\$300.00	Average Daily Balance	—
Secondary Share Savings	\$300.00 to \$9,999.99 / \$10,000.00 to \$24,999.99 / \$25,000.00 or greater	Monthly	Monthly	Monthly (Calendar)	—	—	\$300.00	Average Daily Balance	—
Christmas Club	\$25.00 to \$299.99 / \$300.00 to \$9,999.99 / \$10,000.00 to \$24,999.99 / \$25,000.00 or greater	Monthly	Monthly	Monthly (Calendar)	—	—	\$25.00	Average Daily Balance	Account withdrawal limitations apply.
Primary Youth Share Savings	\$5.00 to \$299.99 / \$300.00 to \$9,999.99 / \$10,000.00 to \$24,999.99 / \$25,000.00 or greater	Monthly	Monthly	Monthly (Calendar)	\$5.00	—	\$5.00	Average Daily Balance	—

Youth Secondary Share Savings	\$5.00 to \$299.99 / \$300.00 to \$9,999.99 / \$10,000.00 to \$24,999.99 / \$25,000.00 or greater /	Monthly	Monthly	Monthly (Calendar)	—	—	\$5.00	Average Daily Balance	—
Youth Christmas Club	\$5.00 to \$299.99 / \$300.00 to \$9,999.99 / \$10,000.00 to \$24,999.99 / \$25,000.00 or greater /	Monthly	Monthly	Monthly (Calendar)	—	—	\$5.00	Average Daily Balance	Account withdrawal limitations apply.
Variable IRA Savings	/	Quarterly	Quarterly	Quarterly (Calendar)	\$50.00	—	\$50.00	Average Daily Balance	—
Money Market Savings	\$2,500.00 to \$9,999.99 / \$10,000.00 to \$24,999.99 / \$25,000.00 to \$49,999.99 / \$50,000.00 to \$99,999.99 / \$100,000.00 or greater /	Monthly	Monthly	Monthly (Calendar)	—	—	\$2,500.00	Average Daily Balance	Account transfer and withdrawal limitations apply.
myBasicChecking	—	—	—	—	—	\$300.00 or Direct Deposit	—	—	—
myDividendChecking Requirements Met (see section 2)	\$0.00 to \$10,000.00 / \$10,000.01 or greater /	Monthly	Monthly	Monthly (Calendar)	—	\$300.00 or Direct Deposit	—	Average Daily Balance	—
Requirements Not Met (see section 2)	/								
myRewardsChecking (see section 3)	—	—	—	—	—	\$300.00 or Direct Deposit	—	—	—
myE-Checking	—	—	—	—	—	—	—	—	—

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.

1. RATE INFORMATION — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Primary Share Savings, Secondary Share Savings,

Christmas Club, Primary Youth Share Savings, Youth Secondary Share Savings, Youth Christmas Club, Variable IRA Savings, Money Market Savings, and myDividendChecking accounts, the dividend rate and annual percentage yield may change at any time as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period.

Primary Share Savings, Secondary Share Savings, Christmas Club, Primary Youth Share Savings, Youth Secondary Share Savings, Youth Christmas Club, Money Market Savings, and myDividendChecking accounts are tiered rate accounts. The balance ranges and corresponding dividend rates and annual percentage yields applicable to each tier are disclosed in the Rate Schedule. For tiered accounts, once a particular range is

met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account.

2. myDividendChecking — For myDividendChecking to meet the monthly requirements, you must 1) make 15 debit card purchases that post and settle your account; 2) be enrolled in and receive e-statements. The myDividendChecking account is a Tiered Rate account. If you meet the minimum requirements during the calendar month, the first dividend rate and annual percentage yield listed in the Rate Schedule will apply to balances \$10,000.00 and below. The second dividend rate and annual percentage yield listed for this account will apply to balances of \$10,000.01 or greater. Each dividend rate will apply only to that portion of the account balance within each balance range. If you do not meet all of the requirements during the calendar month, the third dividend rate and annual percentage yield listed in the Rate Schedule will apply to the entire balance in your myDividendChecking account.

3. myRewardsChecking — For myRewardsChecking accounts, you may qualify for monthly rewards of \$10.00 in gift card rewards if you meet the applicable minimum qualification requirements for each calendar month. To meet the minimum qualification requirements, you must 1) make 30 or more debit card purchases that post and settle your account; 2) be enrolled in and receive e-statements. You will receive notification by email the following month with information to assist you in signing into the on-line rewards website to retrieve your gift card. You may redeem or allow points to accumulate for up to 13 months at which time they will expire.

4. NATURE OF DIVIDENDS — Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

5. DIVIDEND COMPOUNDING AND CREDITING — The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.

6. ACCRUAL OF DIVIDENDS — For all earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For Primary Share Savings, Secondary Share Savings, Christmas Club, Primary Youth Share Savings, Youth Secondary Share Savings, Youth Christmas Club, Variable IRA Savings, Money Market

Savings, and myDividendChecking accounts, if you close your account before accrued dividends are credited, you will not receive the accrued dividends. However, for Christmas Club and Youth Christmas Club accounts, any accrued dividends will be paid if you close the account within seven (7) days of the date you open it.

7. BALANCE INFORMATION — To open any account, you must deposit or already have on deposit the minimum required share(s) in a Primary Share Savings account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For myBasicChecking, myDividendChecking, and myRewardsChecking accounts, there is a minimum daily balance required to avoid a service fee for the dividend period. If the minimum daily balance requirement is not met during each day of the dividend period, you will be charged a service fee as stated in the Schedule of Fees and Charges. For Primary Share Savings, Secondary Share Savings, Christmas Club, Primary Youth Share Savings, Youth Secondary Share Savings, Youth Christmas Club, Variable IRA Savings, and Money Market Savings accounts, there is a minimum average daily balance required to earn the annual percentage yield disclosed for the dividend period. If the minimum average daily balance requirement is not met, you will not earn the annual percentage yield stated in the Rate Schedule. For accounts using the average daily balance method as stated in the Rate Schedule, dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

8. ACCOUNT LIMITATIONS — For Money Market Savings accounts, you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic, or Internet transfer, by telephonic order or instruction, or by check, draft, debit card or similar order. If you exceed these limitations, your account may be subject to a fee or be closed. For Christmas Club and Youth Christmas Club accounts, the entire balance will be transferred to another account of yours on or after October 1 and the account will remain open. For Primary Share Savings, Secondary Share Savings, Primary Youth Share Savings, Youth Secondary Share Savings, Variable IRA Savings, myBasicChecking, myDividendChecking, myRewardsChecking, and myE-Checking accounts, no account limitations apply.

9. FEES FOR OVERDRAWING ACCOUNTS — Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit card transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Membership and Account Agreement and Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Schedule of Fees and Charges for current fee information.

For ATM and one-time debit card transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the credit union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.

10. MEMBERSHIP — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$5.00
Number of Shares Required	1

11. RATES — The rates provided in or with the Rate Schedule are accurate as of the effective date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call the Credit Union.

12. FEES — See separate Schedule of Fees and Charges for a listing of fees and charges applicable to your account(s).

