

# CUfocus

## A MESSAGE FROM OUR CEO

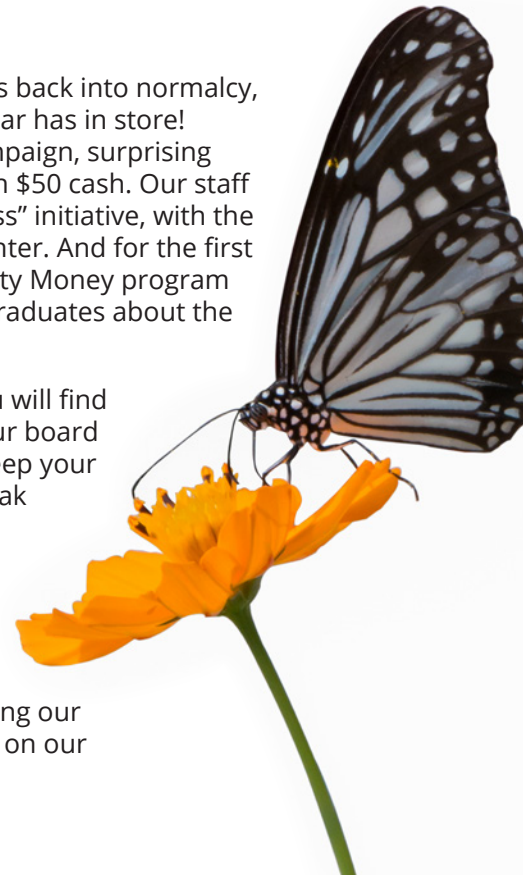


Richard Yeager - CEO

Spring is finally here, and as our community eases back into normalcy, we're excited to see what our 50th anniversary year has in store! So far, we've kicked off our "\$50 for 50 Years" campaign, surprising random shoppers in our field of membership with \$50 cash. Our staff has also started their "50 Random Acts of Kindness" initiative, with the goal of making someone's day just a little bit brighter. And for the first time since 2019 we were able to bring our Mad City Money program back to a local high school, teaching soon-to-be graduates about the importance of money management.

Within this edition of the CUfocus Newsletter, you will find information regarding the retirement of two of our board members, the launch of a Digital Wallet, tips to keep your finances secure, our annual Shred Day, and a sneak peek at our upcoming outdoor movie nights!

Be sure to follow our social media pages and visit our website regularly to stay up-to-date on current events and promotions, like our annual Auto Loan Special, Outdoor Movie Nights, Member Appreciation Days, and more. With it being our 50th year in business, you won't want to miss out on our celebratory promotions and events!



# REACH YOUR GOALS with our home equity loans

WEDDINGS | IMPROVEMENTS | COLLEGE | CONSOLIDATING DEBT



## REST ASSURED, YOUR MONEY IS SECURE.

At Olean Area FCU, we understand the seriousness of the situation in Ukraine and the security concerns it has raised in New York, across the country, and globally. While we hope the military escalation ends swiftly and peacefully, it is important to reassure that your money is secure with our credit union.

The safest place for your money is in your credit union account. There are many risks to having cash in hand. Olean Area FCU is strong and can withstand this type of global crisis, just as we did at the start of the pandemic. All credit union deposits are insured up to \$250,000 per account through the National Credit Union Association (NCUA). This insurance is the exact same that banks have with the FDIC.

During times like these, it is important for you to be extra vigilant with your finances. Olean Area FCU has your best interest in mind and we can help you identify different



types of scams and ways to avoid them. Information regarding prevalent scams are available on our website and social media pages. If you think you may have been a victim of fraud, please contact our Member Service department immediately so we can further investigate for you. As always, when it comes to keeping your money safe, we're here for you.

## NOW OFFERING DIGITAL WALLETS!

Securely store your Olean Area FCU debit or credit Visa® card in your phone's digital wallet for quick checkouts when shopping in store or online. It makes purchases easy, convenient, and secure!

Any information you store in your digital wallet is encrypted, meaning it's likely more secure than carrying cards around with you. Your card number isn't stored on the device, nor is it given to merchants. Instead, they get a one-time transaction code.

Digital Wallet Options include Apple® Pay, Google™ Pay and Samsung® Pay.



Use your mobile devices to pay online, in-person, pay in apps and send money.



## GO PAPERLESS. GO GREEN. SIGN UP FOR E-STATEMENTS!

Get your statements quicker with our electronic E-statement. They are available when you log onto E-teller. Our online banking is a secure way to manage your accounts.

Eliminate the risk of having your paper statements lost, misrouted, or intercepted before they reach you. You'll enjoy the convenience of having your current statement as well as past statements available for review with just a click!

## KEEP US UPDATED!

### DRIVER'S LICENSE

It's important to keep the CU updated with a current copy of your driver's license. If you have renewed your license in the last few months, or are scheduled to renew in 2022, you can have any teller or member service representative scan it into our system for you!

### CELL PHONE NUMBER

One of the easiest ways to respond to our Fraud Monitoring Service is by cell phone. If you have a suspect transaction, the first way they reach out is via text. If you are in fact making a purchase, respond to the text and you will be able to proceed with your transaction.

### ADDRESS CHANGE

Stop in or go online in eTeller to update your address as soon as it changes. This will ensure your CU statements, ATM cards, debit cards, credit cards and check orders go to the right place!



# SHRED DAY

*Free Event for Members!*

Thursday, July 7th

11am - 2pm

1201 Wayne Street

4 BOX LIMIT PER MEMBER



## MAD CITY MONEY IS BACK!

High school seniors at Cuba-Rushford were introduced to a "real world" financial education experience this March. In the Mad City Money program, students start out by choosing an "identity," that lists their occupation, salary, spouse, children, and debts. They then have to visit various stations to choose housing, transportation, daycare, food, and other necessities while sticking to their budget. Students learn how to calculate their credit card monthly payment, write a check, and adjust their budget when unexpected expenses or financial gains arise.

Cuba-Rushford students had the opportunity to voice their takeaways at the end of the program. "Kids are expensive!", one student exclaimed. "I now have a better understanding of why my parents make the financial decisions they do," another student said.

The Mad City Money program was first implemented by Olean Area FCU staff in 2013 to bring financial literacy to local schools. Learn more about this program by visiting our Youth page at [oleanareafcu.org](http://oleanareafcu.org).





## LOCATIONS & HOURS

### Main Office

1201 Wayne St.  
Olean, NY 14760

M-F 8:30am - 5:30pm  
Sat Drive thru 8:30am - 12pm

### North Clark St Office

206 N Clark St.  
Olean, NY 14760

M-F 8:30am - 5:30pm

### Allegany Office

180 W Main St.  
Olean, NY 14706

M-F 8:30am - 5:30pm

### Portville Office

160 S Main St.  
Portville, NY 14770

M-F 8:30am - 5:30pm

## Thank You **FOR YOUR SERVICE!**

**Glenda Hall & Jean McInroy** have retired as members of our Board of Directors after many years of service to our members. Glenda joined our board in 1983 and Jean in 2002. Both have been an integral part in the development and growth of Olean Area FCU. Rich Yeager, President & CEO stated, "We sincerely thank Glenda and Jean for their years of service to our organization and the communities we serve. Their dedication has helped make Olean Area FCU what is it today."



JEAN MCINROY



GLENDIA HALL

## 2022 Outdoor Movie Nights!

**SAVE THE DATES!**

**FRIDAY, JUNE 3RD**

JCC Lawn in conjunction with StrOlean!

**FRIDAY, JULY 8TH**

Allegany Fireman's Park

**FRIDAY, AUGUST 19TH**

Portville Pioneer Park

Olean Area FCU will hold 3 outdoor movie nights this spring & summer! Movie selections will be announced soon. **Follow our social media to stay up-to-date!**



STAY TUNED FOR OUR  
ANNUAL OFFSITE  
**CAR SALE**  
TO BE HELD MID JUNE.



More details will be coming as we get closer to the event!