

CUfocus

A MESSAGE FROM OUR CEO



As we approach the end of our 50th anniversary year, I feel a sense of pride and gratitude for our membership and all that we've accomplished together. This milestone anniversary would not have been possible without your continuous support and loyalty. Thank you for celebrating with us and for being a member!

Our Clark Street Branch will continue to undergo renovations in the coming months. For those who frequent this location, I would encourage you to follow our social media pages as any news regarding branch hours and services will be posted there.

Within this edition of the CUfocus Newsletter, you will find pictures from our 50th Anniversary "Random Acts of Kindness"

as well as from our Member Appreciation Days, information regarding our holiday loan specials, and an important article about prevalent Holiday Shopping Scams. We are now accepting applications for our 2023 Scholarship Program and continuously accept employment applications as our team grows.

Also included in this edition are the retirement announcements of two of our long-term employees, Lee Ann Dineen and Mary Palumbo. I want to thank them for their many years of service to our organization and members. Their extensive knowledge of our products and services, as well as their commitment to offering top quality service was essential in the development and growth of our credit union. Please join me in wishing them the best in the next steps of their journey!

On behalf of our CU staff and Board of Directors, I want to wish you a safe and happy holiday season. Again, thank you for making our 50th year amazing. We look forward to serving our communities for many more years to come!

Richard Yeager - CEO

Shop Local - Earn Double!

Use your **Olean Area FCU Visa™ Platinum** Credit Card November 25th - December 31st at any local merchant and **receive double Rewards points on your purchase!***

Redeem points for Cash Back, Gift Cards or Travel!**

*Local Merchants include any business located in Cattaraugus County and Allegany County in NY, McKean County and Potter County in PA. Double Points will be added at the end of the billing cycle each month. Offer valid 11/25/22 - 12/31/22. Must have an Olean Area Federal Credit Union Rewards Credit Card to earn points. **Offer subject to credit approval.



MAKE YOUR HOLIDAYS

Merry & Bright

HOLIDAY LOAN SPECIAL

Borrow up to **\$2000**
with rates as low as **3.99% APR***

Borrow up to **\$4,000**
with rates as low as **4.99% APR***

*APR = Annual Percentage Rate. Maximum term is 12 months. No refinances of existing Olean Area FCU debt. Rates are based on credit score. The payment on a \$2,000 loan for 12 mo. @ 3.99% APR is \$169.38. Rates subject to change without notice. Other terms and conditions are available. Offer valid 11/15/22 - 12/31/22. Certain restrictions apply. All loans are subject to credit approval.

'YOU BETTER WATCH OUT' FOR HOLIDAY SHOPPING SCAMS!

The Holiday Season is quickly approaching, and scammers 'see you when you're shopping' online and know how to trick you out of your money! Here are some tips to help you avoid fraudulent retailers.

1. Maintain Your Account Awareness

Set up E-Alerts for your accounts and monitor your activity regularly. It's especially important to monitor your accounts if you notice anything abnormal while performing online payments. Set up E-Alerts by logging in to your eTeller Online Banking account at OleanAreaFCU.org.

2. Don't Purchase Anything Via Social Media Links

While you can find legitimate advertising on social media, it's best to research the sale yourself via your browser, on the retailer's official website.

3. Don't Click on Links in Email or Text Messages

Even if you've subscribed to a particular retailer, that doesn't mean the ad you just received is legitimate. Scammers can duplicate or closely imitate advertisements from trusted companies.

4. Only Use Gift Cards on Trusted Websites

If you have a gift card, be sure to use it with the retailer it's associated with. If it's a gift card that can be used anywhere, only use it on trusted websites. Do not use it in places like Craigslist.

5. Don't Pay with Cryptocurrency or Wire Transfer

If you pay a scammer by either of these methods, you'll likely never see that money again.

6. When in Doubt, Use Your Credit Card

If you're interested in purchasing from somewhere new, do your research to see if anyone has complained about the company. If there are no red flags, make the purchase with your credit card and save the confirmation. This way if there are any issues you can dispute the charges.

7. Be Extra Suspicious of Deals that are Too Good to be True

If something seems too good to be true, it usually is. Validate the deal by navigating to the sale directly through the retailer, not through the link or ad you received.

8. Report Scams Immediately!

If you make a payment to a fraudulent retailer, call your financial institution right away. You can contact Olean Area FCU by calling 800-854-6052. Then, report the scam at ReportFraud.ftc.gov and at IC3.gov/Home/FileComplaint. And lastly, inform your loved ones! If you fell for a scam, someone you care about could be next.



2023 SCHOLARSHIP PROGRAM

Members of Olean Area FCU who are college bound high-school seniors are eligible to apply. Visit our website for details!

MEMBER APPRECIATION DAYS

THANK YOU!

50 Olean Area FEDERAL CREDIT UNION CELEBRATING FIFTY YEARS

50TH ANNIVERSARY ACTS OF KINDNESS

To Celebrate 50 years of serving our communities, Olean Area FCU employees are participating in Random Acts of Kindness throughout 2022. Some of these acts of kindness include school supply donations, litter cleanup days, volunteering for local organizations and participating in National Food Bank Day.

LOCATIONS & HOURS

Main Office

1201 Wayne St.
Olean, NY 14760

M-F 8:30am - 5:30pm
Sat Drive thru 8:30am - 12pm

North Clark St Office

206 N Clark St.
Olean, NY 14760

M-F 8:30am - 5:30pm

Allegany Office

180 W Main St.
Olean, NY 14706

M-F 8:30am - 5:30pm

Portville Office

160 S Main St.
Portville, NY 14770

M-F 8:30am - 5:30pm

COME GROW WITH US!

We are continually accepting resumes for current and future open positions. Visit oleanareafcu.org for more info!



HOLIDAY CLOSINGS

Thanksgiving Day: Thursday, November 24th

Christmas Day (observed): Monday, December 26th

New Year's Day (observed): Monday, January 2nd



RETIREMENT ANNOUNCEMENT

It is with mixed feelings that we announce the retirement of two long-term employees of Olean Area FCU. **Lee Ann Dineen**, Vice President of Human Resources and **Mary Palumbo**, Vice President of Finance and IT, will end their careers with the credit union at the end of 2022 after many years of dedicated service.



Lee Ann Dineen began her journey with the organization over 39 years ago in 1983 as a part-time teller, eventually becoming full-time that same year. Over the next few years, she held positions in New Accounts and the Accounting Department. In

1993 Lee Ann was promoted to Personnel Manager and in 2007 was promoted to Vice President of Operations and Human Resources. She transitioned to her current position in 2021 as she began planning for retirement.

Lee Ann has helped the operations and human resources departments develop in many areas over her years of service. Additionally, she has helped train and recruit several staff members, passing her vast knowledge onto other employees.



Mary Palumbo started her career over 36 years ago in 1986 as a D/P Coordinator. She was quickly promoted to Accounting Manager in 1987. Mary then progressed to Financial Controller in 2003 and to her current position as VP of Finance and IT in 2007.

Mary played an essential role in the development and progression of our Finance and IT departments as the credit union expanded its services and locations over the years.

Both Lee Ann and Mary will be remembered for their hard work and commitment to the credit union, its members, and communities we serve. Their contributions were integral to our success and continuity. We wish them all the best in their retirement and are grateful for their many years of loyalty to the Credit Union movement and our organization.